

Powhatan Place Community Association, Inc.
Minutes of Reconvened Special Meeting of the Membership
Powhatan Secondary Clubhouse
Charter House Lane
Wednesday, June 11, 2014

The resumption of the April 29, 2014 Adjourned Special Meeting of the Membership, was called to order at 6:30 p.m. at the Powhatan Secondary Clubhouse on Wednesday, June 11, 2014. Homeowner registration at 6:30 pm.

Board Members present: Mary Lorenzen, Scott Guardino and Glenn Rother.
Secretary position: vacant
Board Member absent: Keith Whitmore
Property Manager present: Ed Robbins, Berkeley Property Management

- I. Proof of Notice of the Meeting was established**
- II. A quorum was established**
 - Following the rule governing establishment of a quorum at a Reconvened Meeting.
- III. Approval of Minutes**
 - A motion was made to approve the minutes from the Adjourned Special Meeting of the Membership on April 29, 2014.
 - The motion was seconded and passed.
- IV. Call for Vote**
 - No new votes cast by attendees.
- V. Final Vote Count**
 - 42 YES 02 NO (Total Number of Homeowners: 59)
 - The Second Amended and Restated Bylaws of Powhatan Place and the Amended and Restated Declaration of Covenants and Restrictions of Powhatan Place have passed.
- VI. Investment of Replacement Reserve Funds**
 - Accounts at Morgan Stanley have been opened.
 - A motion was made to liquefy our current Replacement Reserve Accounts at Chesapeake and Smartstreet to invest in the Morgan Stanley funds. The motion was seconded and passed.
 - Recommendation to develop and adopt a Resolution to establish guidelines for Board of Directors to use for future investments. Ed will bring sample to July meeting.

Meeting adjourned: 7:00 pm
Minutes taken by: Mary Lorenzen.